MR. MANUEL AZPILICUETA FERRER

Mr. Manuel Azpilicueta Ferrer is a Commercial Technician and State Economist.

Between 1976 and 1985 he was Vice-Chairman of the Instituto Nacional de Industria (INI), Chairman of Banco Unión and Chairman of Repsol Butano.

He was CEO of Russell Reynolds Associates, a leading international human resources consulting firm, for 15 years.

He is a member of several Boards of Directors in non-listed companies and Advisory Boards. He is Honorary Chairman of the Círculo de Empresarios, an association of which he is a former Chairman.

He has been a member of the Board of Directors since May 24, 2007.